

From the Minneapolis / St. Paul Business Journal

:<http://www.bizjournals.com/twincities/print-edition/2014/10/10/pentagon-park-out-with-a-bash-not-a-bang.html>

Pentagon Park: Out with a bash, not a bang

Look Ahead

SUBSCRIBER CONTENT: Oct 10, 2014, 5:00am CDT



[Sam Black](#)

Senior reporter- *Minneapolis / St. Paul Business Journal*

[Email](#) | [Twitter](#) | [Google+](#)

Oct. 22 will be the beginning of the end for Pentagon Park in Edina.

Minneapolis-based **Hillcrest Development** has set that day for a demolition event, which marks the start of redevelopment for the 8-acre site at the intersection of West 77th Street and Highway 100.

It's not clear how much "demolition" will be involved, though. An invite for the demo says "make your mark, say goodbye..." and includes clues that the event will involve spray paint. The event won't involve a huge implosion or long speeches, said Hillcrest Managing Partner [Scott Tankenoff](#).

See Also

- [Edina approves \\$500M Pentagon Park redevelopment plan](#)
- [Face Time: Hillcrest Development Managing Partner Scott Tankenoff](#)

Tankenoff said the private event will include public officials, invited guests and members of the news media, and provide a way for people to say goodbye to the office buildings on the site.

Hillcrest received a \$625,000 grant from the **Minnesota Department of Employment and Economic Development** in August to offset the cost to remove asbestos and raze the vacant six-story office building. **Knutson Construction**, based in St. Louis Park, is overseeing demolition.

Hillcrest hasn't announced specific plans for the site, other than confirming it will be a hotel and office space. The developer plans to submit plans to the city for the various components in 2015.

Sam Black covers real estate, manufacturing and economic development.